



Investment Promotion on Future Industries:

Food Innopolis, Aircraft, and Robot

According to latest meeting of the Board of BOI on 29 February 2016, the Board approved three investment promotions on future industries as follows:

1. Food Innopolis

To be entitled to the investment promotion, an area of food innopolis shall be determined into an area of national science park and deemed as science and technology zone. There are two forms of incentives to be provided to promoted project located in the Food Innopolis as follows:

- (1) General incentives, such as a 50% reduction of corporate income tax for additional 5 years and exemption on import duty for machinery.
- (2) Incentives on super cluster, such as corporate income tax exemption for 8 years by determining a limit of exempted amount upon a type of each business, and a 50% reduction of corporate income tax for additional 5 years.

The targeted industries shall include business on breed or plant breeding (which is not within the scope of biotechnology), product creative design and development, research and development, biotechnology, and science testing service.

2. Aircraft

The investment promotion on aircraft industry shall include production of aircraft, production of parts/components, support industry as well as tools, machineries, measuring instruments, and service industry as software development in industries of space aircraft for transportation,

unmanned aerial vehicle. The aircraft industry shall be located into 14 targeted provinces or airports.

3. Automatic Equipment and Robot

The automatic equipment and robotic industries can be located in any area. The investment promotion shall be provided to manufacturers of parts/components, developer of software, manufacturers of robots, manufacturers of automation systems, and maintenance. The promoted project shall obtain same incentives as in the super cluster scheme, for instance, a corporate income tax exemption for 8 years and a 50% reduction of corporate income tax for additional 5 years.

To apply for the investment promotion, there are two conditions to be met as follows:

- 1) An interested investor must have cooperation with educational, research institute, or Center of Excellence; and
- 2) An interested investor shall apply for the investment promotion within 30 December 2016.

Should you have any question, please do not hesitate to contact us:

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